

RECOMMENDATIONS BY THE NOMINATION COMMITTEE OF NAVAMEDIC ASA

TO

THE GENERAL MEETING TO BE HELD ON 1st OF JUNE 2023

1. Election of Board members

The current members of the Board of Directors were all elected for a one-year period in the 2022 annual General Meeting and are therefore up for election at the Annual General Meeting in 2023.

The current Board of Directors consists of:

Terje Bakken (Chairman)
Narve Reiten
Jostein Davidsen
Annika Kollén
Edmée Steenken

The nomination committee of Navamedic ASA (the "Company") has in connection with the preparation of the recommendations set out herein been in contact with the Company's largest shareholders, the CEO, the chairman and board members of the Company's Board of Directors (the "**Board**").

The nomination committee has on this basis held meetings to discuss the composition of the Board and Board member candidates to ensure that its recommendations are representative of the views of the largest shareholders, that the Board has sufficient expertise and experience, that the composition of the Board is balanced, both with respect to age and gender, that the Board as a whole is sufficiently representative of the Company's shareholders and that the candidates are sufficiently independent of the Company's executive management and have sufficient time to carry out their duties as a member of the Board, in accordance with the recommendations set out in the Norwegian Code of Practice for Corporate Governance and the Instructions for the Nomination Committee adopted by the Company.

After having made due considerations of the applicable requirements and recommendations regarding the composition of the Board, the Company's need for expertise, continuity, capacity and diversity the nomination committee has unanimously resolved to recommend that all Board members are re-elected as members of the Board.

Provided that the general meeting elects the Board members recommended above, the Board will consist of the following shareholder elected members until the Annual General Meeting in 2024:

Terje Bakken, Chairman
Narve Reiten, Board member
Annika Kollén, Board member
Edmée Steenken, Board member
Jostein Davidsen, Board member

It is the opinion of the nomination committee that the above composition of the Board will comply with recommendations and requirements pertaining to continuity, independence, professional competence (including qualifications for an Audit Committee) and representation of both genders.

2. Remuneration

The nomination committee proposes the following remuneration:

- a) Board of directors
NOK 450.000 to the Chairman and NOK 225.000 to Board members.
- b) Audit committee
NOK 50.000 to leader and 40.000 to members.
- c) M&A committee
NOK 20.000 to leader and 15.000 to members.
- d) Remuneration committee
NOK 10.000 to leader and 10.000 to members.

3. Nomination Committee

The nomination committee proposes Bård Brath Ingerø (leader) and Grete Hogstad to the nomination committee until the general assembly in 2024.

The nomination committee proposes NOK 35.000 to the leader and NOK 25.000 to the member as remuneration.

Oslo 25th of April 2023

Bernt Olav Røttingsnes
Sign.

Grete Hogstad
Sign.

Bård Brath Ingerø
Sign.